



Hawkeye Renewables – Iowa Falls Corn Grades and Discounts

Effective 10/25/04

Moisture

Over 17% - Subject to rejection

All Moisture Shrink to 15%. All loads over 15% will have moisture shrink applied at 1.4% for each 1% over 15%

All corn moisture is settled on a per contract average basis.

Test Weight

One cent discount each lb below 54 lbs

Test weight is settled on a load by load basis

Damage

Over 10% - Subject to rejection

Damage discount – 2 cents per point above 5%

Damage discount is settled on a load by load basis

Foreign Material

Over 6% - Subject to rejection

Foreign Material Discount – 2 cents per point over 3%

Foreign Material is settled on a load by load basis

Other

Sour 10 cent discount

Musty 10 cent discount

Weevils 5 cent discount

All subject to rejection

All discounts subject to change without notice.